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PRIME CARRIER EXPANDS OPERATIONS INTO ASIA/PACIFIC

Brings ‘On Demand’ software solutions model offering extensive cost and operational savings

Dublin, Ireland — November 22nd, 2006 — Prime Carrier Ltd., the market leader in the provision of ‘On Demand’ software products for the global telecommunications and media industries, today announced that it had opened offices in Singapore, Kuala Lumpur and Australia to cover the ASIA/Pacific region. These offices will spearhead Prime Carrier’s rapid expansion into this region and provide in-region support for its substantial existing customer base.

Prime Carrier offers a truly modular product solution portfolio which helps customers to grow revenues and create significant competitive advantage whilst permits fast and low cost implementation, with accelerated Return on Investment. The delivery through its ‘On Demand’ environment dramatically reducing implementation timescales and risks compared to traditional on-site installations and additionally results in a substantially more economic business solution.

“We believe that the ASIA/Pacific region offers exciting market opportunities for Prime Carrier’s solutions. To be able to operate effectively in this region requires a strong local presence with a deep cultural understanding which is why we have opened these offices. With the support of our valued reference customers and key strategic relationships we intend to aggressively build on our leading market position” stated Roy Shelton, VP Global Sales, Prime Carrier.

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About Prime Carrier

Prime Carrier is the market leader in providing 'On Demand' solutions to the global telecommunications and media industries. The solutions allow both fixed and mobile operators to rapidly and securely grow revenue and improve margins.

Prime Carrier's MOST products support the entire Wholesale business process, and enable carriers to more efficiently and cost effectively manage interconnect relationships for network traffic. The AM-BEO products accelerate the creation of revenue from network services and improve partner revenue settlement for retail communication providers, content owners & aggregators. For further information see www.primecarrier.com

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